

ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
January 9, 2008
Chicago, IL 10:30 A.M.

Attendees: Chairman Ruth, Curtis Beam, Margaret Blackshere (via conference call), Gerald Cooper, Paul McCloskey, David Taylor, Jean Cannon (via conference call), Wendy Davidson (via conference call), Kevin Leach (via conference call), Maria Sarli-Dehlin, Lynette Thompson-Edwards

Chairman Ruth called the meeting to order at 10:35 A.M. A previously prepared agenda was distributed, a copy of which is attached.

I. Minutes

Upon motion by Paul McCloskey, seconded by Gerald Cooper, the minutes of the Board meeting held on September 19, 2007, were unanimously approved as presented.

II. Chairman's Report

Chairman Ruth reported the Insurance Compliance Division collected \$1.75 million in fines from uninsured employers during 2007. The Chairman further explained how the fines would pay for the workers' compensation claims of uninsured employers.

Chairman Ruth further reported the third Commission panel was over a year old and that over 1,700 decisions were rendered during 2007. He further stated there is an upward trend at the commission level.

III. Manager's Report

A. Bankruptcy Exposure to Security Fund

Maria Sarli-Dehlin presented the Board with the Bankruptcy Exposure to Security Fund report as of 9/30/07.

B. Security Fund Forecast 9/30/07

Maria Sarli-Dehlin presented to the Board the security fund forecast as of 9/30/07. She also presented a report of payments made by self-insured employers under bankruptcy protection that continue to pay workers' compensation benefits.

Maria Sarli-Dehlin informed the Board that based on the negative assessment fund balance an assessment was necessary. After discussion, and upon motion by Margaret Blackshere, seconded by Gerald Cooper, the Board unanimously voted to issue a security fund assessment during February 2008.

IV. Committee Report

None

V. New Business

Maria Sarli-Dehlin informed the Board that representatives from Marsh & McLennan Companies are interested in making a presentation to the Board regarding a program being utilized in several states. After discussion, the Board agreed to schedule a presentation during a future meeting.

Maria Sarli-Dehlin distributed the proposed 2008 SIAB meeting dates.

The Chairman moved to go into closed session to discuss litigation/attorney's report pursuant to 2(c)11 of the Open Meetings Act. The Board voted unanimously to adjourn the public portion of the meeting, after which the Board convened in closed session.

After closed session, the Board reconvened in open session.

There being no further business, the meeting adjourned at 11:45 AM.